



Lagnam Spintex

Lagnam Spintex Limited

Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Date: 24.10.2018

Company ID: **LAGNAM**
ISIN: **INE548Z01017**

Sub.: **Statement of Utilization of Public Issue Proceeds and Declaration regarding No Deviation(s)/Variation(s), from the Objects stated in Prospectus, as per requirement of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith Statement of Utilization of Public Issue Proceeds for the half year ended on 30th September 2018 and declaration regarding no deviation(s)/variation(s) from the Objects stated in Prospectus.

We hereby further inform that the said statement is also reviewed and approved by Audit Committee of the Board at its meeting held on 22nd October, 2018 as per the requirement of Regulation 32(3) of the SEBI (LODR) Regulations, 2015 and is also available on the website of the company.

You are requested to please take on record the aforesaid document for information.

Thanking You,

Yours Faithfully,

For Lagnam Spintex Limited

Rajeev Parashar
Company Secretary
& Compliance Officer
M. No. A52343



Enclosed: As above



Lagnam Spintex Limited

STATEMENT OF UTILIZATION OF PUBLIC ISSUE PROCEEDS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2018 AND DECLARATION REGARDING NO DEVIATION(S)/ VARIATIONS(S) FROM THE OBJECT STATED IN PROSPECTUS

The Company has come out with an Initial Public Offer of 60,00,000 Equity Shares of Face Value of Rs. 10/- per share at an Issue Price of Rs. 41/- per share (including Rs. 31/- Security Premium) and generated funds of Rs. 24,60,00,000/- for the purposes and objects as mentioned in Prospectus dated 18th August 2018. The Company submits the following statement towards the utilization of the proceeds as under:

Amount (In Rs.)					
S. N.	Category wise Objects stated in the Prospectus	Amount raised in public issue for the object mentioned in prospectus	Actual utilization of issue proceeds till 30 th Sep 2018	Balance amount to be utilized as on 30 th September 2018	Deviation(s)/ Variation(s) if, any
1	Part Finance the setting up of additional cotton yarn manufacturing facility	22,00,00,000	4,71,51,013	17,28,48,987	Nil
2	Issue Expenses	2,60,00,000	2,60,00,000	Nil	Nil
	Total	24,60,00,000	7,31,51,013	17,28,48,987	Nil

As per Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby confirm that there is no deviation(s) or variation(s) in the actual utilization of public issue proceeds and fund raised from the above said issue has been utilized/to be utilized for the purpose as stated in the Prospectus dated 18th August, 2018.

For Lagnam Spintex Limited

Anand Mangal

Anand Mangal
Managing Director
DIN: 03113542

